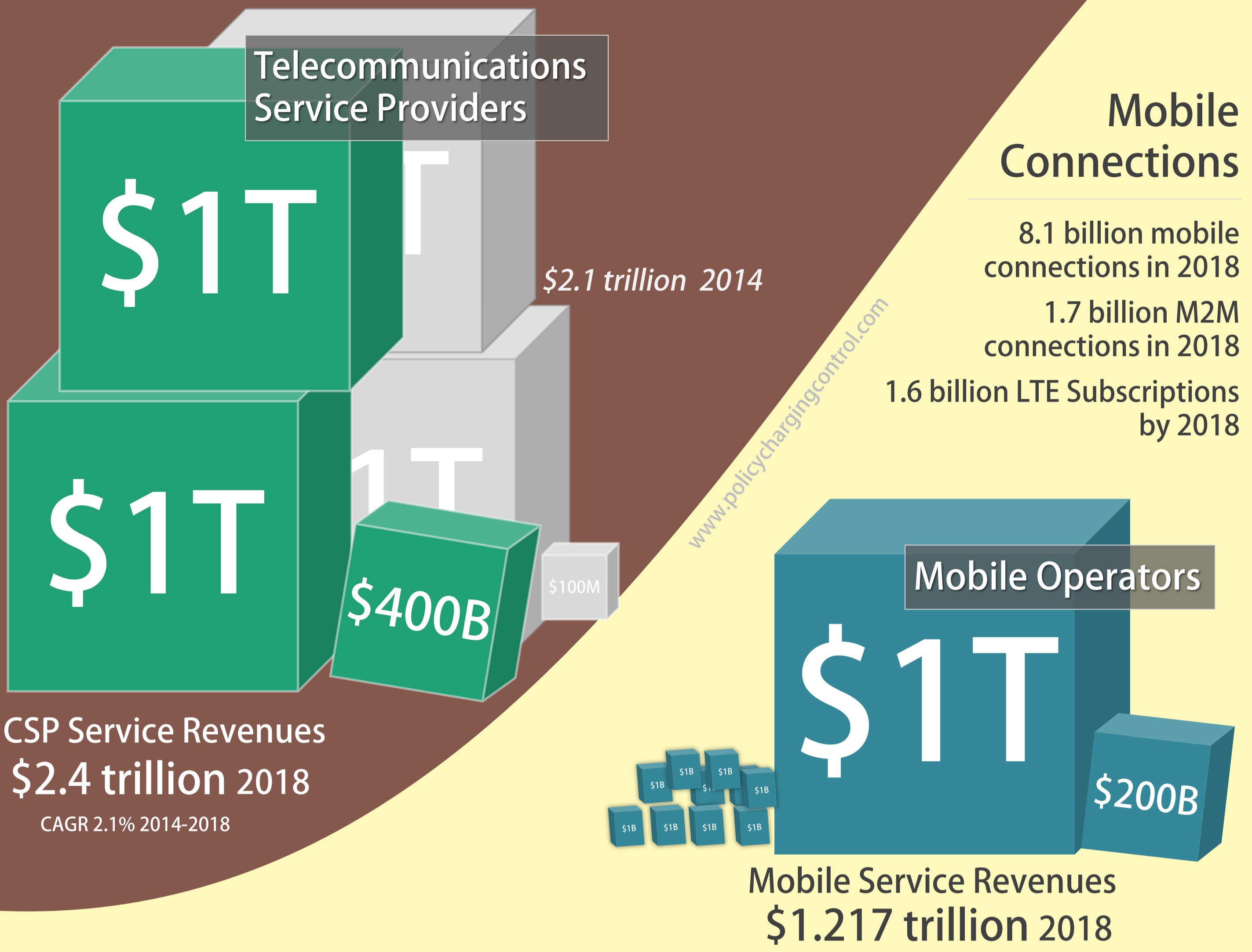
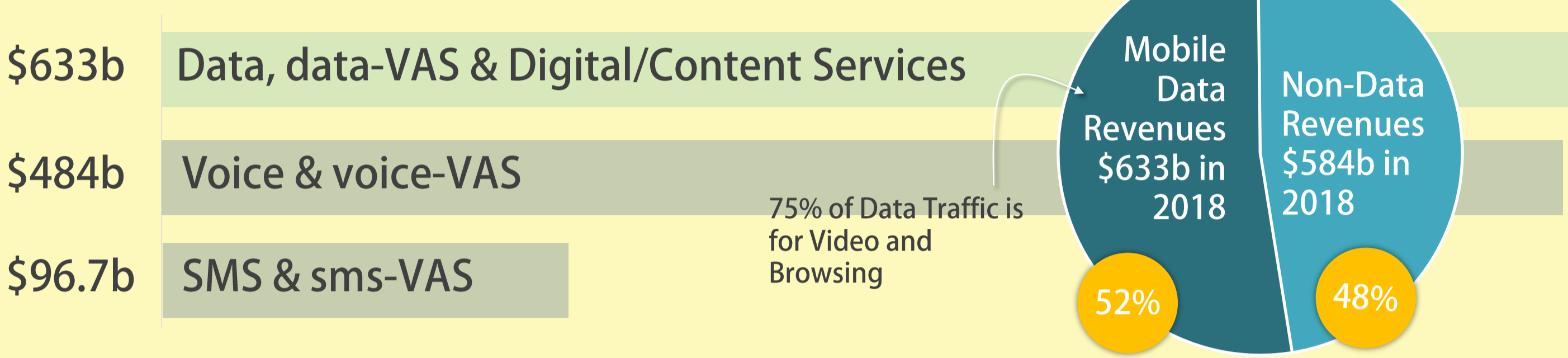


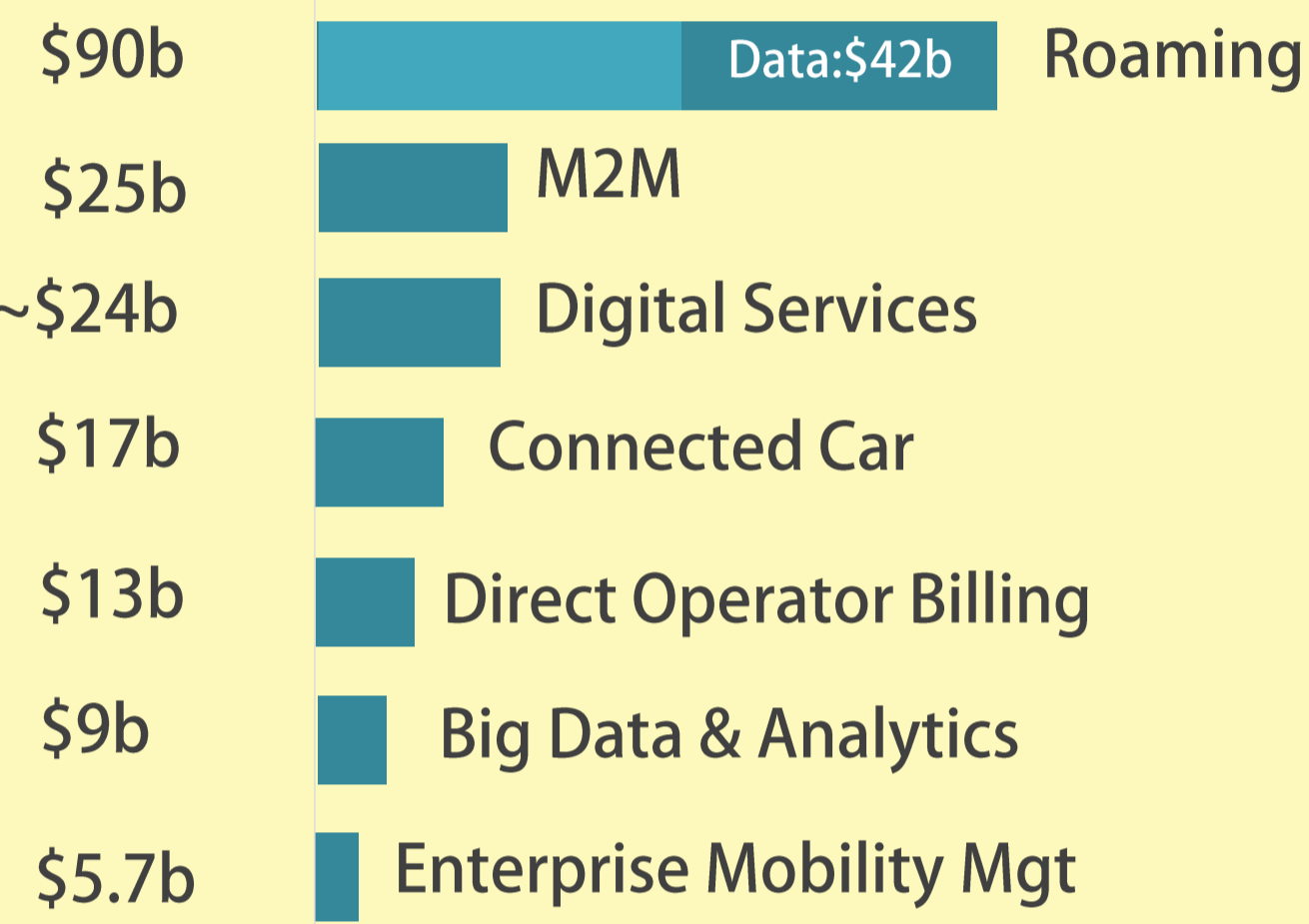
Mobile Operators' Business in 2018



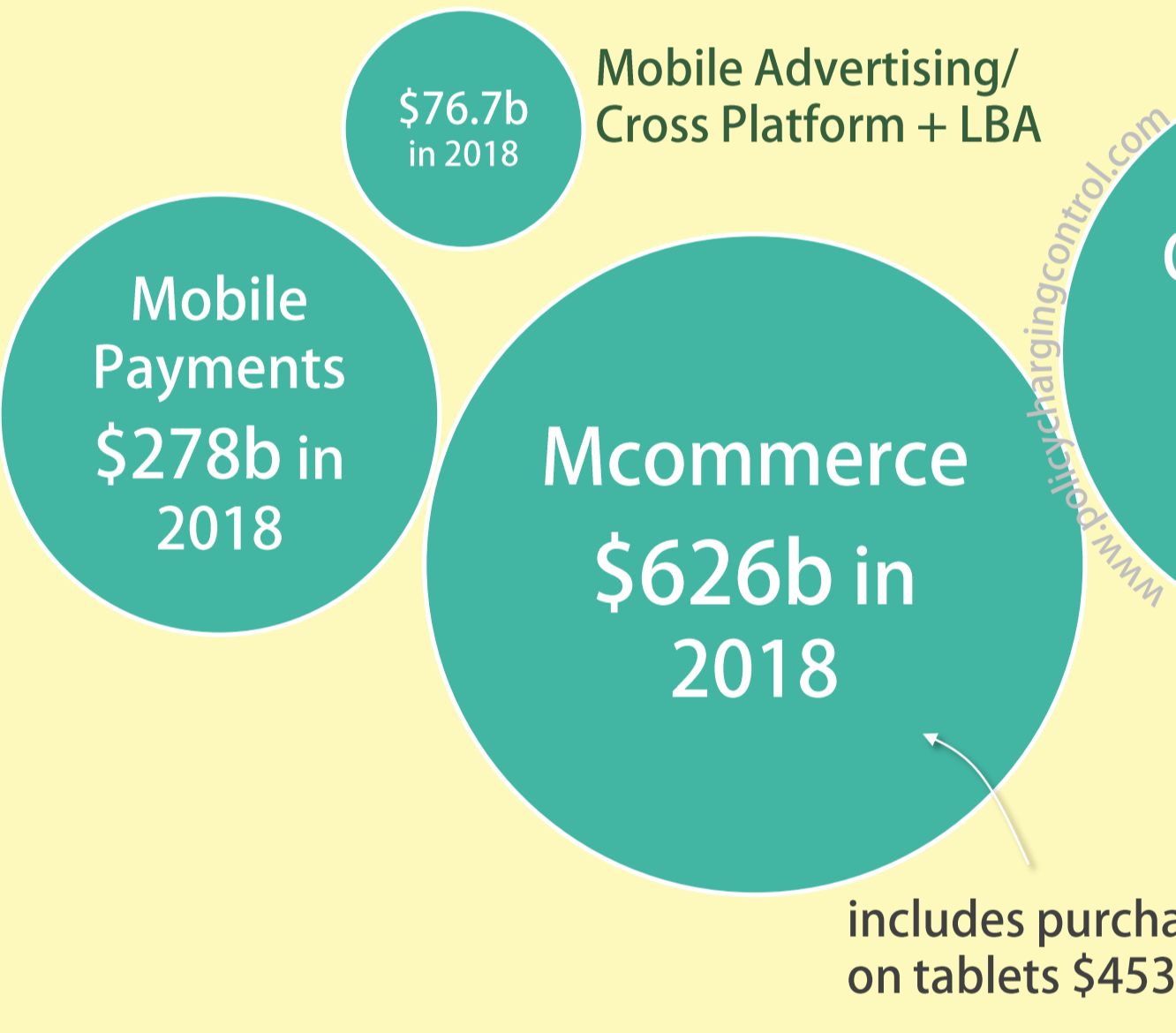
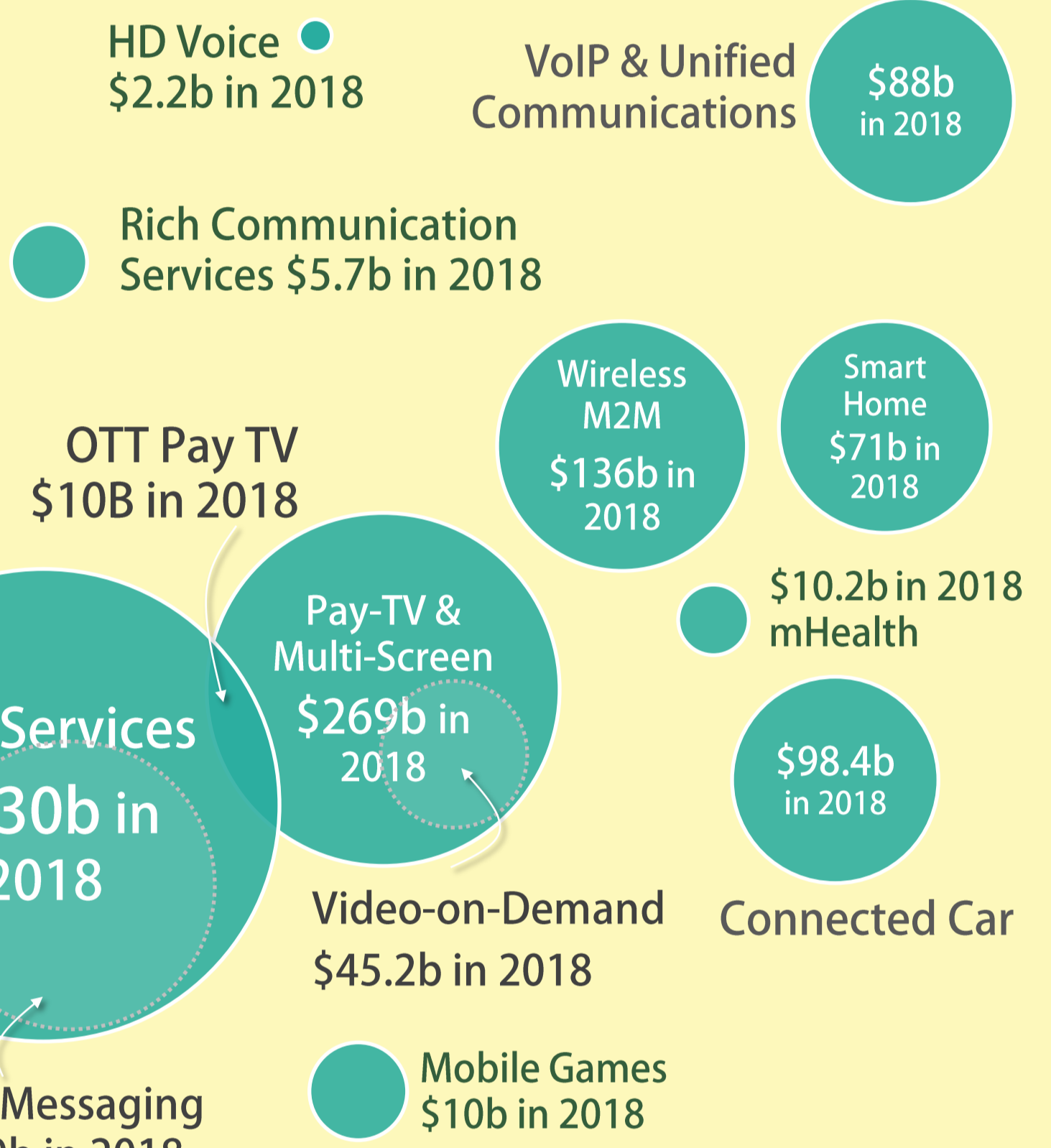
Where Will Mobile Operators' Service Revenues Come From in 2018?



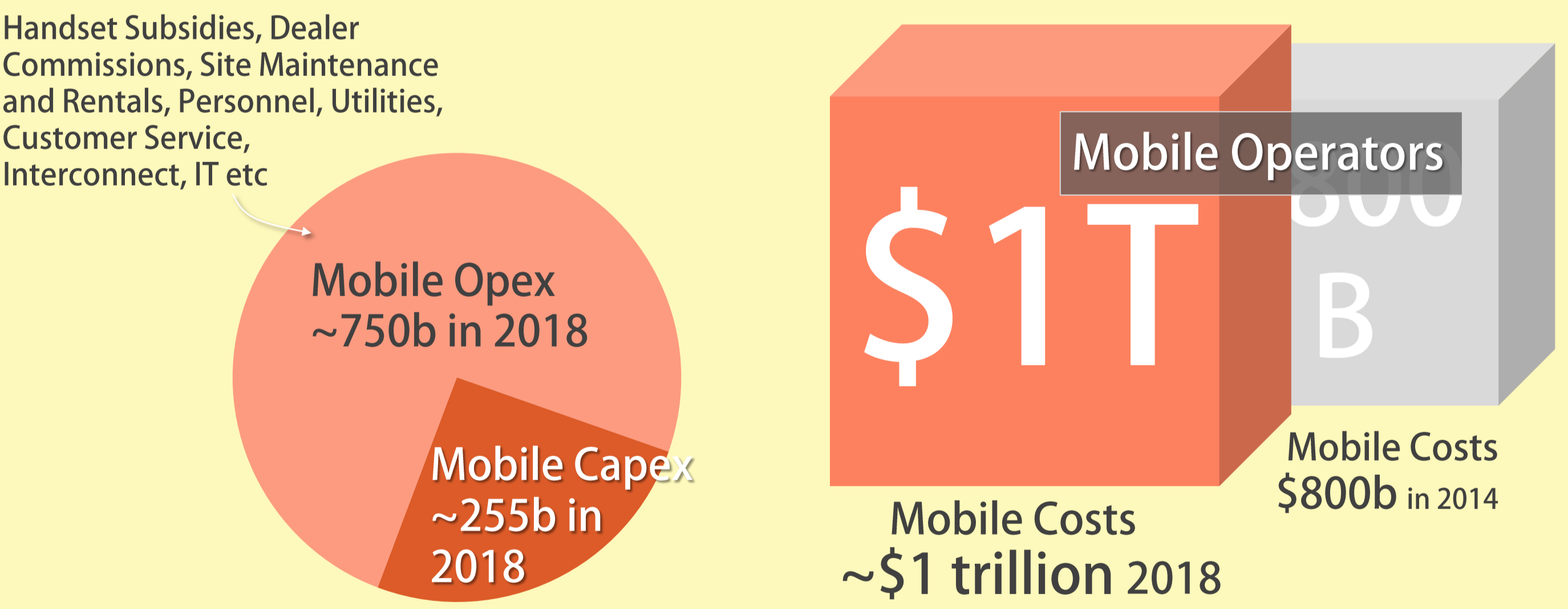
Revenues from Selected Verticals



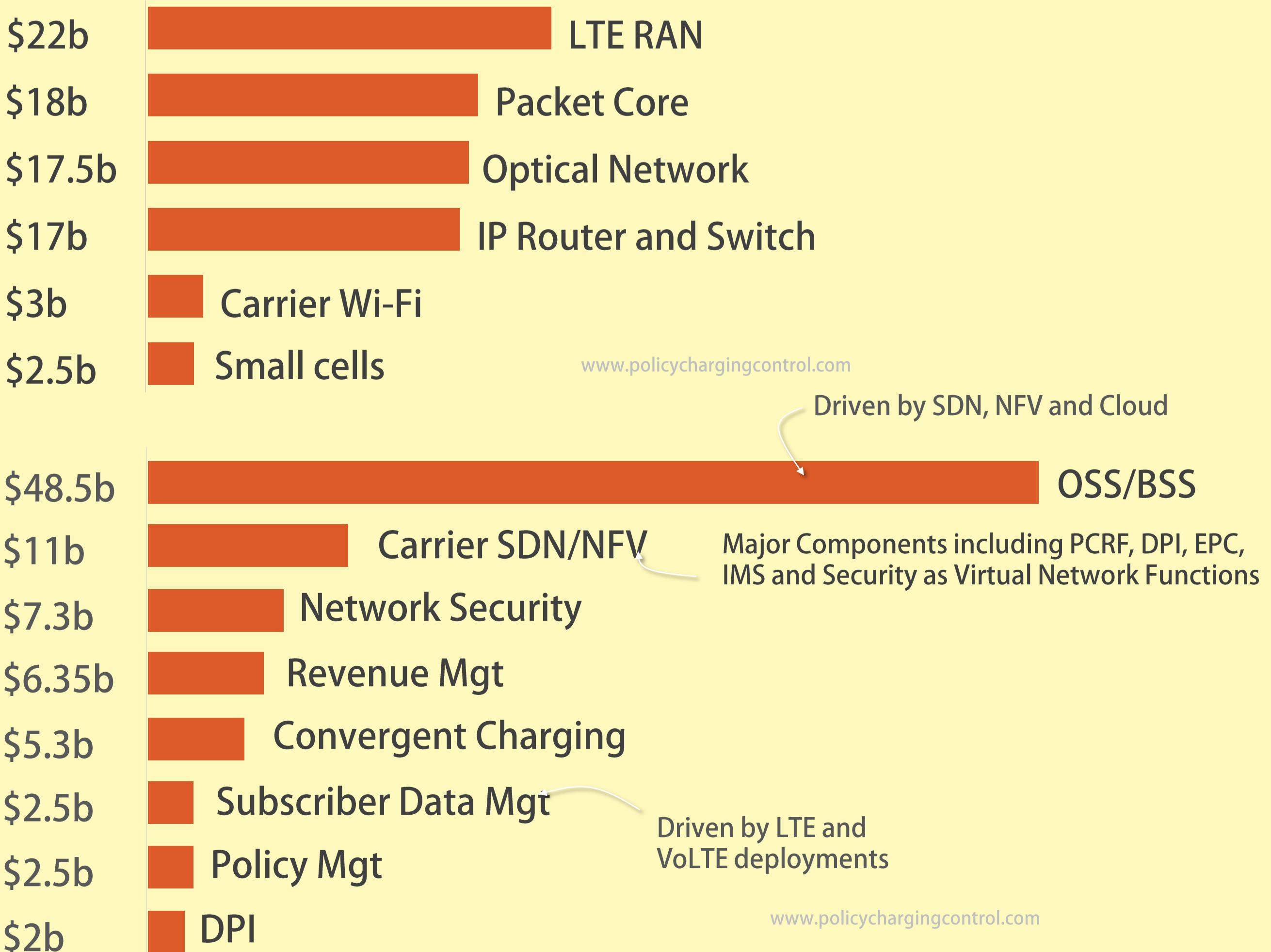
Other Fields to Plough



What Will Mobile Operators Be Spending On in 2018?



CAPEX on Selected Key Network Components



~ own estimates

Sources: ABI Research, Infonetics, GSMA, Juniper Research, Ovum, Dell'Oro Group, ReportsnReports, MarketsandMarkets, Pyramid Research, Maravedis Rethink, IDC, Strategy Analytics, Insight Research Corporation, Goldman Sachs, The Radicati Group, Portio Research, Transparency Market Research, AnalysisMason, Berg Insights, ResearchMoz.us